



Central Bank of Kenya

A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2572/091, 2545/182 & 2499/364 DATED 08/04/2024

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
Due Date	08/07/2024	07/10/2024	07/04/2025	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	8,691.44	5,870.42	13,914.27	28,476.13
Performance Rate (%)	217.29	58.70	139.14	118.65
Total Amount Accepted (Kshs. M)	7,850.56	4,941.07	13,402.19	26,193.82
Of which: Competitive bids	5,481.97	4,290.97	6,653.87	16,426.81
: Non-competitive bids	2,368.59	650.10	6,748.32	9,767.01
Bid-to-Cover Ratio	1.11	1.19	1.04	1.09
Purpose / Application of Funds:				
Rollover / Redemptions	26,143.55	985.55	6,658.10	33,787.20
New Borrowing/Net Repayment	18,292.99	3,955.52	6,744.09	
Market Weighted Average Interest Rate	16.7281%	16.8799%	16.9919%	
Weighted Average Interest Rate of accepted bids	16.7243%	16.8738%	16.9898%	
Price per Kshs 100 at average interest rate	95.9973	92.2392	85.5116	

B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	16.7243	16.7290	0.0047
182-day	16.8738	16.8877	0.0139
364 - day	16.9898	16.9899	0.0001

C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2573/91, 2546/182 & 2500/364 DATED 15/04/2024

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	11/04/2024	11/04/2024	11/04/2024	
Results Announcement	12/04/2024	12/04/2024	12/04/2024	
Redemptions				41,108.95
New Borrowing/Net Repayment				17,108.95

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD accounts are eligible.

D. TREASURY BILL AUCTION ANNOUNCEMENT

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m. on Thursday, 11th April, 2024** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 15th April, 2024**. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on **Friday, 12th April, 2024**.

E. NON-COMPETITIVE BIDS

Non-competitive bids are subject to a maximum of **Kshs. 50 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

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 04 April 2024